Quick Assignment 6
Calculate Present Value / Future Value

1. You deposit $500 in a savings account that pays 3% interest annually. What will be the balance in 7 years? (Calculate Future Value)

2. If you invest $800 today with an annual interest rate of 5%, what will be the future value in 4 years?

3. An investment promises $1,200 in 3 years. If the discount rate is 6%, what is the present value?

Finance for Non-Finance Course by Navin B